



**Prof. Kumar Bijoy**

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Overall experience of **36 years** as a Financial Consultant and faculty of finance and Economics for Indian Universities and Corporations. Resource person for FDP and MDP since 1997 for various organizations (both for Government departments and Private corporations).

**Educational qualifications:**

**Ph.D. in finance** from the Department of Financial Studies, University of Delhi – 2011

**M A in Economics** from Dr. B R Ambedkar University Agra (UP) - 2004

**BSc (H) in Chemistry** from Bhagalpur University -1988

**Professional Qualifications:**

**Chartered Financial Analyst (CFA)** from the Institute of Chartered Financial Analysts of India -1997

**Post Graduate Diploma in Financial Management (PGDFM)** from IGNOU - 1996

**Area of Expertise includes:**

Corporate Finance; Financial Markets and Institutions; Project Finance & Management; Financial Derivatives and Risk Management; International Finance; Financial Statement Analysis; Valuation of Corporate & Other Financial Assets; Entrepreneurial Finance; Digital Finance etc.

**Current Position:**

**Professor and Head – Department of Financial Studies** at Shaheed Sukhdev College of Business Studies - University of Delhi. [since July 2005 except for one year on deputation as **Associate Director** – Department of Distance and Continuing Education; Campus of Open Learning / School of Open Learning; University of Delhi [Dec 1<sup>st</sup> 2022 till 30 Nov 2023]

**CEO & Director SIIF** (DIN: 0008866754) (a section 8 Co under Indian Company Act 2013);

**Earlier Positions:**

**Assistant Branch Manager** – SPG Group of Finance (an NBFC) (1990-1993); **BPR Consultant** – James & Martin (1993-1995); **Financial Investment Consultant** with Eastern Vanguard Forex Ltd (1995-1997); **Functional Consultant-ERP** – Atlantic Duncan Intl (1997-98); **Faculty of Finance** at ICFAI Business School – New Delhi (1998-1999); **Delhi Center Head** of ICFAI –(2000-2003).

**Corporate association (as Trainer and/or Consultant):**

NHPC Ltd - A Navaratnam Company of Govt of India; Simplex infrastructure; JP Associates; UP Awas Evam Vikas Parishad; Engineers Council of India Ltd; Ministry of Department of North East Region (DONER), BSES Yamuna Power Ltd; Construction Industry Development Council; New Holland Tractors; James & Martin; Duncan International, USA; Projects of World Bank etc.

**Certified Trainer:**

1. A certified trainer of Project management from **the World Bank training division, Washington DC, USA.**
2. An empaneled trainer of **the National Stock Exchange of India Ltd. (NSE).**

**ICSSR Major Project [₹650thousand]:**

**Project director** “Increasing the Impact of Government Welfare Policies for Social and Financial Inclusion through Technological Integration in India” (2020-22)

**Research Project Association:**

1. Team member of study ‘**on Unaccounted Income and wealth both within and outside country**’ (Study on Black Money) by Central Board of Direct Taxes, Department of Revenue, Ministry of Finance and assisted the team’s work wrt data analysis, compilation of results and interpretation (2013-15) through National Institute of Financial Management (NIFM)
2. Team member of the study team on ‘**The Central Autonomous Bodies of Government of India**’ conducted by **the Department of Expenditure, Ministry of Finance (2014-15)** through the National Institute of Financial Management (NIFM)
3. Headed the team of Innovation project of the University of Delhi (**SSCB-101: Investor Sentiment in the Indian Financial Market: An Empirical Study**) in the **2012-13** academic year funded by DU worth **INR one million (₹10 lakh)** for developing Investor Sentiment Index in Indian Capital Market.
4. Headed the Innovation project team on (**SSCB-204**) ‘**Financial Inclusion-issues and challenges: An empirical study**’ in the **2013-14** academic year funded by the University of Delhi worth **INR three hundred thousand (₹ 3 lakh).**
5. Headed the Innovation project ‘**Quantify the Impact of Corporate Operations on Environment**’ (**SSCBS-301**) **2015-16** worth **INR three hundred fifty thousand (₹ 3.5 lakh).**

**Nominated Member:**

1. Convener for syllabus development committee for BBA(FIA) under UGCF of National Education Policy 2020 for the University of Delhi.
2. Syllabus development committee under **Choice Based Credit System (CBCS)** formed by the University Grant Commission (UGC) for Management courses at the bachelor level in India under the Ministry of HRD.

**International Association:** India’s representative through the University of Delhi at KUINS (Kansai University of International Studies), **Kobe, Japan** for “**Nurturing a Global Entrepreneurship Mindset**” an Inter-University Exchange Project.

**Awarded ‘Best Teacher’** by Directorate of Higher Education Govt. Of NCT Delhi in **2015.**

**Invited as Experts** for discussion on Government Policy issues in the areas of Economics and Finance at **Lok Sabha TV and on FM Gold 100.1 MHz.**

**Research Publications:**

1. Asheesh Pandey, **Kumar Bijoy** and Sanjay Sehgal (2024). Informationally Dominant Firms in India: Characteristics, Return Performance and Earnings Behavior. SCMS Journal of Indian Management Vol XXI (4), page no. 90- 110. ISSN 0973 - 3167, chrome-extension://kdpelmjpfafjppnhbloffcjpeomlnpah/https://scms.edu.in/uploads/journal/October-December%202025.pdf
2. **Bijoy, K.**, & Kedia, A. (2023). Shift in Factor Investing: An Empirical Study in India. *MUDRA: Journal of Finance and Accounting*, 10 (2), 75-98.

<https://www.journalpressindia.com/mudra-journal-of-finance-and-accounting/doi/10.17492/jpi.mudra.v10i2.1022305> Print ISSN: 2347-4467; online: 2395-2598

Impact factor 4.18 (UGC CARE List)

3. **Bijoy, K.** (2023). Stock and Currency Market Linkages: An Empirical Analysis from Emerging Economies. *International Journal of Professional Business Review*, 8(8), e03357. ISSN-2525-3654 <https://doi.org/10.26668/businessreview/2023.v8i8.3357> (SCOUPUS)
4. **Bijoy, K.,** & Mangla, K. (2023). Agency cost: Ownership structure and board composition — An empirical analysis [Special issue]. *Corporate Ownership & Control*, 20(3), 351–358. ISSN - 1727-9232 <https://doi.org/10.22495/coev20i3siart10> Impact factor 1.059 (ABDC - rank B)
5. Satya Krishna Sharma, R., **Bijoy, K.,** & Sahay, A. (2022). Issues in liquidity management in the banking system: An empirical evidence from Indian commercial banks. *Cogent Economics & Finance*, 10:1, 2122190, ISSN: 2332-2039 Link: <https://doi.org/10.1080/23322039.2022.2122190> (Scopus; ABDC- rank B)
6. **Bijoy, K.** (2022). Indo-China Trade Relationship in Last Quarter Century: An Empirical Analysis. *Delhi Business Review*, 23(1), 57-72. Print ISSN: 0972-222X; e-ISSN: 2277-7725 Link: <https://doi.org/10.51768/dbr.v23i1.231202206> (Indian Citation Index ICI)
7. **Bijoy, K.,** & Shaurya, Shivam. (2021). COVID-19 and Monetary Response of Reserve Bank of India: A Critical Review. *Archives of Business Research*, 9 (10). 209-222. ISSN: 2054-7404 Link: <https://doi.org/10.14738/abr.910.11056> (Index Copernicus International)
8. Sehgal, S., **Bijoy, K.,** & Saini, S. (2019). Stock Market Linkages and Spillover Effects: An Empirical Analysis of Select Asian Markets; *Theoretical Economics Letters*, 9, 1447-1472; Link: <https://doi.org/10.4236/tel.2019.95093>; ISSN Online: 2162-2086; ISSN Print: 2162-2078 (ABDC- rank B, Web of Science (Clarivate Analytics))
9. **Bijoy, K.** (2017). Financial Inclusion in India and PMJDY: A Critical Review; Proceedings of the First International Conference on Information Technology and Knowledge Management; *Annals of Computer Science and Information Systems* Vol 14, pp. 39–46; ISSN: 2300-5963 Link: <https://doi.org/10.15439/2017KM32> (DOJA)
10. Sehgal, S., & **Bijoy, K.** (2015). Stock Price Reactions to Earnings Announcements: Evidence from India. *Vision: The Journal of Business Perspective*. Print ISSN: 0972-2629; Online ISSN: 2249-5304; Vol 19 (1); pp. 25–36; Link: <https://doi.org/10.1177/0972262914564042> (Scopus; ABDC)
11. Sehgal, S., **Bijoy, K.,** & Deisting, F. (2011). **Modeling and Forecasting Debt Market Yields: Evidence from India;** *Banks and Bank Systems* (ISSN 1816-7403 (print) ISSN 1991-7074 (online) Volume 6, Issue 4, 2011, Page no: 48-62; publisher: “Business perspectives” publishing company, Dzerzhynsky lane, 10 Sumy 40022, Ukraine. Link: <https://univ-pau.hal.science/hal-01881922/document> (Scopus2020; ABDC)

**Book: co-authored:**

1. ***Fundamentals of Business Accounting;*** Oxford University press 2008, ISBN 978 983 45003 4 4 (a recommended text book at Malaysian Universities)
2. ***Fundamentals of Finance;*** Pragati Publications, New Delhi, ed 1<sup>st</sup> 2014; ISBN 978-81-7307-146-1

**Book edited:**

1. **Paradigm Shift in Contemporary Management**; Pragati Publications, New Delhi ed 1<sup>st</sup> 2014; ISBN 978-81-730-7145-4;

#### Chapter in the Book:

1. Gender Budgeting (Book: Gender and Space Multidisciplinary Insight) ISBN: 978-93-85503-48-1; New Delhi Publishers, Delhi, India 2016; pg. no. 307-324

#### Conference Papers:

1. Extended Abstract titled: **“Impact of Welfare Policies for Socio-Financial Inclusion: An Analysis from India”**, accepted to the 6th International Conference of MSED’23 Association on Sustainable Business Strategies, Models and Values: Role of MNE Strategy, National Policies, and Global Partnerships: 29-30 November 2023, New Delhi,
2. Extended Abstract titled: **“A Paradigm Shift in Financial Inclusion through Technological Integration – A Critical Review”**, accepted to the First International Conference on Modelling & Forecasting Global Economic Issues (MFGEI 2023), BITS Pilani Dubai Campus, UAE; Nov16-17, 2023 at [www.socio.org.uk/mfgei](http://www.socio.org.uk/mfgei)
3. Abstract titled: **"Relationships of Foreign Exchange Rates with Macroeconomic Variables, Economic Crisis, and Trade Volumes: An Empirical Study from India"** accepted at **5th International Scientific Conference: Knowledge-Based Sustainable Economic Development- ERAZ 2019**; Budapest, Hungary, *Vitta Hotel Superior* May 23, 2019
4. Abstract titled **“Liquidity Issues in Indian Banking System due to Non-Performing Assets: Alternatives through Fiscal Deficit and or Interest Rates”** accepted for oral presentation at the **5th Symposium on Quantitative Finance and Risk Analysis (QFRA2019)** at the Kos Imperial Thalasso, Grecotel Luxury Hotel, Kos Island, Greece, from 26 to 28 June, 2019 (**finally not participated**)
5. Paper titled **“Liquidity Issues in Indian Banking System due to Non- Performing Assets: Searching Alternatives in Fiscal Deficit and or Interest Rates”** accepted for oral presentation at the **9th International Conference on Restructuring of the Global Economy (ROGE)**, University of Oxford, UK, 8th - 9th July 2019; ISSN (print): 2047-2862; ISSN (on-line): 2047-2854
6. Paper titled **“Examining the Relative Economic Position of BRICS Nations within the Group and With Respect to Global Economy”** accepted for presentation at the *16th Annual World Congress of the Academy for Global Business Advancement (www.agba.us)* held on July 2 - 4, 2019.
7. Paper titled **“Financial Inclusion in India and PMJDY: A Critical Review”** International Conference on Information Technology and Knowledge Management (ICITKM-2017, 22-23 December 2017)
8. **The Impact of Attributes on Performance of Mutual Funds: A Comparative Study between India and the USA**; Proceedings of International Conference on ‘Research and Business Sustainability’ ICRBS 2017 December 16-17, 2017 Department of Management Studies, IIT Roorkee; ISBN: 978-93-86238-38-2.

#### Launched four certificate programs at SSCBS in collaboration with market experts:

- (a) NCCMP (in 2008) in collaboration with NSE Academy (a training division of the National Stock Exchange of India)
- (b) Financial Modeling and Algo Trading (FMAT) in 2016 in collaboration with BSE Institute Ltd (a training division of the Bombay Stock Exchange of India.
- (c) Applied Financial Technology (Fintech) in 2019 in collaboration with Ystart Innovation Lab Pvt Ltd under the academic guidance of the Department of Financial Studies University of Delhi.

(d) Accredited Wealth Planner (AWP) in 2024 in collaboration with AV Financial Experts Network Pvt Ltd (FinX), Mumbai.

**Visiting Faculty/Trainer to:**

- All India Management Association (AIMA)
- AIIMS- All India Institute of Medical Science, New Delhi
- Army R & R Hospital, New Delhi
- Arunachal Pradesh Government Officials (Secretaries in various ministries)
- Bureau of Parliamentary Studies and Training, Lok Sabha Secretariat
- CIDC-Construction Industry Development Council, (A body of Planning Commission now NITI Aayog, Govt. of India), New Delhi
- Department of Financial Studies (MFC)- South Campus University of Delhi
- Department of Business Economics (MBE)- South Campus University of Delhi
- Engineering Council of India Ltd
- FMS-Mohan Lal Sukhadia University, Udaipur
- IEMR: Institute of Energy Management and Research, Gurgaon
- IMT- Institute of Management & Technology, Ghaziabad
- ISRO-Indian Space Research Organization, Department of Space, Bengaluru
- MDI-Management Development Institute, Gurugram
- AJNIFM- (under Ministry of Finance, Govt. of India) Faridabad
- NICMAR- National Institute of Construction Management & Research
- NPTI- National Power Training Institute, (under Ministry of Power, Govt. of India) Faridabad
- National Stock Exchange India Ltd (NSE)
- Security Printing and Minting Corporation Ltd
- University of Petroleum and Energy Services, Dehradun

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