

ANNUAL REPORT

FINANCIAL
MANAGEMENT
ASSOCIATION



2024-2025

Table of Contents

About Financial Management Association

1

Meet the Executive Board

2

Our New Chapters

3

Events and Initiatives

4

Past Projects

7

Major Achievements

8

Our Placements

11

Leadership Speaks

12

ABOUT FINANCIAL MANAGEMENT ASSOCIATION

Founded in 1970, the Financial Management Association International has been a global pioneer in advancing knowledge around financial decision-making for over five decades.

FMA India marks the first official chapter of FMA International in the country. With a global network of over 3,000 student members across 175+ chapters including in the US, Mexico, UAE, China, & Australia. FMA's Student Chapters offer exclusive access to finance-focused content, career development resources, and valuable networking opportunities.

FMA India has established its presence in top institutions like BITS Pilani, SRCC, IIFT, Hansraj, and many others. By bridging the gap between academia and industry, the chapter equips aspiring finance professionals with global perspectives and real-world exposure.

OUR MISSION

FMA International serves the global finance community by promoting common interests between academics and practitioners, facilitating professional interaction, advancing research and financial practices, and improving the quality of finance education.

OUR VISION

FMA International aims to lead globally by advancing knowledge in financial decision-making, connecting academic research with business practice, nurturing ethical future leaders, and fostering global collaboration in the finance community.

210+

Active Chapters
worldwide

50+

Years of
legacy

3000+

Student
Members



MEET THE EXECUTIVE BOARD



Ainesh Raj
President



Somave Sawhney
Vice - President



Aryan Duhlani
Coordinator



Navya Malhotra
Coordinator



Ronit Saluja
Head of External Affairs



Vedant Arya
Head of External Affairs



Pavani Chandhok
Marketing Head



Sumedh Deepankar
Operations Head

OUR NEW CHAPTERS

CHAPTERS LAUNCHED DURING 2024-25



FMA SRCC



FMA SGGSCC



FMA BITS Pilani



FMA Hansraj

SOON TO BE LAUNCHED - AUGUST 2025



FMA KMC

EVENTS AND INITIATIVES



BIDWEISER 2.0

CONDUCTED BY FMA INDIA SSCBS DURING CRESCENDO 2025



Engaging rounds on mock trading & valuation offered real-time exposure to markets



Simulated market scenarios helped sharpen equity analysis & decision-making skills

650+

Registrations

1L+

Prices worth
(Cash + Kind)

38K +

Impressions

FINSTRAT FUSION 2.0

ORGANISED AS FMA'S FLAGSHIP RECRUITMENT COMPETITION

Conducted as a direct recruitment case with **500+** participants, the competition tested stock-pitching skills through a blend of fundamental, technical, and market analysis, helping students apply real-world equity research concepts.

Direct Recruitment Case



FMA Quest Capital

Paper Trading - FMA

₹104,477.93 ↓ 7.57% -8,558.85 1M

Jul 31, 3:59:56 PM UTC+5:30 · INR · Disclaimer

1D 5D **1M** 6M YTD 1Y 5Y MAX



DAY GAIN

-₹773.54
↓ 0.73%

TOTAL GAIN

+₹4,520.28
↑ 4.52%

100% stocks

QUEST CAPITAL

HANDS-ON INVESTING THROUGH PAPER TRADING



Participants built a 6-month virtual portfolio with ₹1L capital, gaining exposure to real-time market



The initiative enhanced understanding of portfolio strategy, asset allocation, & risk-return trade-offs

1L+

Virtual Capital
per portfolio

6 Month

Portfolio Duration

EVENTS AND INITIATIVES

Growing the FMA Network: Our Other Branches



In collaboration with FMA chapters across SRCC, Hansraj, and GGS, FMA India has hosted a series of engaging speaker sessions under initiatives like the Beyond Textbooks series and Future in Finance. These sessions have featured industry leaders and domain experts who provided valuable insights into a wide spectrum of finance-related topics, including wealth management, private equity, equity markets, corporate finance, resume building, and fintech careers. Through interactive seminars and workshops, students gained practical knowledge, explored diverse career paths, and developed key skills essential for thriving in the finance industry. These sessions align with FMA India's commitment to experiential learning and were shared across the FMA Network reaching 150+ members.

Speaker Sessions



Research Reports



The Financial Management Association has produced a series of insightful and academically driven research reports, reflecting a strong commitment to financial analysis and market understanding. Key publications include an equity research report on Eicher Motors Limited, a mutual fund analysis of the SBI Contra Fund, and thematic reports on Algorithmic Trading, High-Frequency Trading, Shadow Banking, and The Global Aviation Industry Outlook till 2033. These reports explore both Indian and global perspectives, offering in-depth analysis on investment strategies, market structures, regulatory challenges, and the future of finance.

EVENTS AND INITIATIVES

Live Project

We completed an Amazon Live Project spanning 12+ industries and 221+ categories, analyzing 10,000+ data points. We built dynamic financial models with 25+ cost variables to optimize pricing structures, tax frameworks, and fulfillment logistics—enabling data-driven strategies for global e-commerce expansion. The project involved in-depth benchmarking of category-specific cost drivers and regional tax implications. We conducted scenario analysis to evaluate margin sensitivities and pricing outcomes across diverse markets. The insights guided the development of scalable, profit-optimized strategies for cross-border Amazon operations.

KSS

As part of our Knowledge Sharing Series, we conducted 20+ sessions on core finance topics, focusing on valuation models, stock analysis, and real-world investment strategies. Members gained hands-on insights into financial statements, market indicators, and both fundamental and technical analysis. Sessions included live case studies, peer-led model building, and market simulations to reinforce practical learning. The initiative significantly enhanced financial acumen and critical thinking within the group, fostering a collaborative learning environment.

Research Report

As part of our equity & industry research, we delivered impactful reports with 12,000+ impressions and 96%+ organic engagement. Our L&T research featured in-depth financial modeling and DCF valuation, while the semiconductor report analyzed global supply chain issues, geopolitical risks, & India's policy-driven growth. Each report combined quantitative analysis with sector-specific insights, offering actionable perspectives for investors. The strong engagement reflected the relevance, clarity, and real-world applicability of our research findings.

Friday Finance

Through a series of ABC Finance and Friday Finance on Instagram, we generated 7,000+ impressions via engaging story content. We actively facilitated financial literacy through informative posts, which contributed an additional 8,000+ impressions. Over the last 90 days, our efforts led to a total of 23,000+ impressions on Instagram. Content focused on simplifying complex financial concepts, engaging the audience through interactive polls, bite-sized explainers, and timely market updates - building a consistent and growing digital presence.

PAST PROJECTS

Amazon



FMA India conducted extensive research across 12+ industries and 221+ sub-industries to analyze cost drivers, pricing structures, and profitability metrics on Amazon's marketplace. The team developed 10+ interactive financial models and an automated pricing calculator with 25+ cost variables including GST, FBA fees, and shipping tiers. Over 200 products across India, the EU, and the US were analyzed to optimize seller strategies and margin structures. The project emphasized streamlining logistics and maximizing profitability through automation.

The Electric Eel

Developed a comprehensive GTM strategy for Foxnut with strategic focus on global exports. Researched about cultivation practices, geographic suitability, and India's production capacity. Conducted in-depth market research to assess international demand, key importing countries, and regulatory requirements. Cost analysis covered packaging, logistics, and export documentation. Finally, proposed a structured market entry plan supported by supply chain insights and positioning strategies for global health snack markets. Developed a market-entry framework, identified potential trade partners, and formulated strategic recommendations for Makhana's positioning in the global health snack market.



KRG Consultants



FMA India conducted primary research on the Indian edible oil sector and specifically on Gujarat Ambuja Exports Limited to identify trends, challenges, and opportunities for potential investors. We also prepared an equity research report on the same encompassing financial performance, industry positioning, and growth prospects, providing valuable insights for potential investors. The study involved analyzing supply chain dynamics, government policies, and market demand patterns. Our report included peer benchmarking, ratio analysis, and valuation. This project aimed to deliver a well-rounded investment thesis supported by both macroeconomic context and company-specific fundamentals.

MAJOR ACHIVEMENTS

INTERNATIONAL



CORNELL EMI CORNING CASE COMPETITION

Parv and Virat (Batch of '26) secured Global Rank 4 among 750+ teams from 14 institutions across 4 continents in this prestigious strategy competition organized by Cornell University's Emerging Markets Institute.

GLOBAL MICROFINANCE CASE COMPETITION

Parv and Virat (Batch of '26) achieved a Global Top 20 finish in the Global Microfinance Case Competition, hosted by Melbourne Microfinance Initiative, focused on financial inclusion and social impact.



INDONESIA INVESTMENT BANKING COMPETITION

Virat (Batch of '26) secured a Global Top 18 rank in the Indonesia Investment Banking Competition organized by Prasetya Mulya University, competing against leading finance talent from across Asia.

NATIONAL



VYUH

Nipun, Pavani and Ronit (Batch of '27) secured rank 1 in the Vyuh Case Competition organized by IIM Lucknow, competing against various teams across India.

EDVANTAGE

Navya (Batch of '27) secured a national rank 3 in the Edvantage Case Competition organized by Master's Union, competing against leading consulting talent from across India.



MAJOR ACHIVEMENTS

CORPORATE



EY CAFTA CASE CHAMPIONSHIP

Virat (Batch of '26) earned National Rank 2 and Vansh Khari (Batch of '26) earned National Rank 3 in Ernst & Young's Cafta case championship that evaluated strategic and analytical thinking across B-schools in India.

GRANT THORNTON CASE QUEST

Parv (Batch of '26) and Virat (Batch of '26) secured National Rank 3, also earning a PPO (Pre-Placement Offer) and internship from Grant Thornton LLP.



CUSHMAN & WAKEFIELD CONSULTING CHALLENGE

Navya (Batch of '27) secured a Top 5 position in the Cushman & Wakefield Consulting Challenge, a national-level case competition focused on real estate strategy and market consulting.

BRAINWARS 2025

Parv (Batch of '25) secured a National Top 7 position in BrAINWARS 2025, an intense, multi-domain strategy competition.



NATION WITH NAMO – NATION BUILDING COMPETITION

Virat (Batch of '26) secured a National Top 60 rank among 50,000+ participants from across India in this large-scale national public policy strategy competition.

MAJOR ACHIVEMENTS

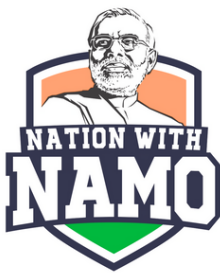
OTHER INSTITUTIONS



विद्याविनियोगाद्विकासः



योगः कर्मसु कौशलम्



OUR PLACEMENT AT GLANCE

McKinsey
& Company

 **SBI CAPS**
Complete Investment Banking Solutions

 **accenture**

BCG BOSTON
CONSULTING
GROUP


BAIN & COMPANY

KPMG

Colliers


HONDA


Nestle

IndusInd Bank


EY

Deloitte.


pwc


**NATION WITH
NAMO**

CBRE

TATA STEEL

 Grant Thornton

 **CUSHMAN &
WAKEFIELD**


HAVELLS


DE Shaw & Co

S&P Global

 Everest Group®

 **kotak**

amazon



WORDS FROM PRESIDENT AND VICE-PRESIDENT



Ainesh Raj
President

FMA India has been more than just a society. It's been a space for leadership, growth and unwavering camaraderie. This year, we pushed boundaries, from executing our biggest flagship event to collaborating with Amazon on a live project, winning national and international case competitions and representing FMA India at premier platforms across the country.

But beyond the milestones, what truly stays with me is the people, the late night brainstorming, the quiet persistence and the shared ambition. Leading this incredible team has been an absolute privilege.

FMA India has shaped not just my professional outlook but also my belief in the power of trust driven student led ecosystems. Here's to the legacy we've built and the vision that will carry it forward.

FMA India was the first society to open its doors to me, and ever since, it has been nothing short of a transformative journey. From being welcomed as a member to having the privilege of leading this incredible team, every step has been filled with learning, growth and memories that I'll always cherish.

This past year, we didn't just meet expectations; we redefined them. Be it in terms of opportunities, exposure or execution we set new standards across every parameter. None of this would have been possible without the dedication, creativity and drive of the amazing team I had the honour of working with.

As we turn the page to a new tenure, I'm filled with excitement for what lies ahead. I'm confident that this momentum will only grow stronger and that FMA India will continue to thrive, inspire and set higher benchmarks in the years to come.



Somave Sawhney
Vice - President



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[@FMA International The Indian Chapter](https://www.linkedin.com/company/fma-international-the-indian-chapter)



[@fma.india](https://www.instagram.com/fma.india)

