



FINANCIAL LITERACY CELL
SHAHEED SUKHDEV COLLEGE OF BUSINESS STUDIES

**INTERNATIONAL CERTIFICATION TRAINING PROGRAM ON FINANCIAL WELLNESS
ENHANCEMENT: "YOUR FIRST PAY CHEQUE"**

The Financial Literacy Cell (FLC), SSCBS, successfully organized a two-day International Certification Training Program on **"Financial Wellness Enhancement: Your First Pay Cheque"** on September 2 and 3, 2024. This event was designed to equip students with practical knowledge about financial planning, savings, investments, and responsible financial management, particularly as they transition into their professional careers.

The session was conducted by **Mr. Pankaj Vasdev Sahijwani**, a renowned expert in corporate learning and development, who shared invaluable insights into personal finance management. His engaging and informative approach ensured that students were well-prepared to make sound financial decisions from the very beginning of their careers.

Key Learnings from the Session:

1. **Planning for a Financially Free Future:** Students were introduced to strategies for creating a financially secure future, regardless of market conditions—whether bullish or bearish.
2. **Actions After Receiving the First Pay Cheque:** The session focused on the five crucial steps students should take upon receiving their first paycheck, helping them build a strong financial foundation.
3. **Resisting the Temptation of Loans:** Mr. Vasdev discussed the importance of avoiding unnecessary loans, especially at the start of one's career, and the long-term financial burden they can create.
4. **Ensuring Financial Security:** The session covered methods to ensure safety, security, and liquidity of savings to meet personal financial goals.
5. **Prudent Investment Choices for Long-Term Goals:** Students learned about the best financial instruments for fulfilling retirement needs, and funding children's higher education and marriage.
6. **Investment Modes and Strategies:** The various methods of investing in recommended financial instruments were elaborated on, empowering students to make informed decisions.
7. **"Wealth is Health":** The connection between financial wellness and overall well-being was underscored, highlighting the importance of long-term financial health.
8. **Avoiding Unregulated Products:** The session warned students about unregulated products like chit funds, committees, and cryptocurrencies, along with how to avoid misleading schemes promising huge returns.
9. **Maximizing Returns Above Inflation:** Practical tips were shared on how to ensure returns that surpass inflation, even in the current economic environment.

10. **Good Liabilities & Loans:** Students were introduced to the concept of “good liabilities,” providing them with a deeper understanding of the world of loans.
11. **Smart Savings & Investments:** Finally, the session explored where and how much to save and invest, supported by real-life case studies to help students understand the reasoning behind each decision.

The program saw registration from over 150 students across different departments, all of whom engaged enthusiastically with the content and asked thought-provoking questions. The collaborative atmosphere added immense value to the session, with attendees learning from both the speaker and each other.

As part of the program, all attendees will receive e-certificates from **Mentoring Matters, New Delhi** and **KPMG Learning Academy, Netherlands**.

A special acknowledgment is due to the dedicated efforts of the **Teacher-in-Charge, Ms. Saumya Jain**, whose leadership was crucial to the program's success.

The event concluded with a heartfelt vote of thanks to Mr. Pankaj Vasdev, who was presented with a small token of appreciation. The session was a resounding success, with positive feedback from participants who praised the relevance and practicality of the topics discussed. This program marked another significant step in the Financial Literacy Cell's mission to promote financial education and empower students to take control of their financial futures.

 

WORKSHOP

FINANCIAL WELLNESS
ENHANCEMENT : YOUR
FIRST PAY CHEQUE

 2ND-3RD SEPT'24

 12-1 PM

 ROOM NO. 257,
SSCBS



Pankaj Sahijwani
Mentoring Minds and KPMG Learning
Associate



