



Dr. Kumar Bijoy

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Overall experience of **33 years** as a Financial Consultant and faculty of finance for Indian Universities and Corporations. Resource person for FDP and MDP since 1997 for various organizations (both for Government departments and Private corporations).

Educational qualifications:

Ph.D. in finance from the Department of Financial Studies, University of Delhi – 2011

M A in Economics from Dr. B R Ambedkar University Agra (UP) - 2004

BSc (H) in Chemistry from Bhagalpur University -1988

Professional Qualifications:

Chartered Financial Analyst (CFA) from the Institute of Chartered Financial Analysts of India -1997

Post Graduate Diploma in Financial Management (PGDFM) from IGNOU - 1996

Area of Expertise includes:

Project Planning, Appraisal, Monitoring, and control; Financial Engineering; Financial Derivatives and Risk Management; International Finance; Financial Statement Analysis; Financial Institutions, Markets, and Services; Financial Re-Structuring; Valuation of Corporate & Other Financial Assets; Developing different Levels of Business Strategies and Cost Savings etc.

Current Position:

Assistant Professor (Level 12) – Department of Management Studies at Shaheed Sukhdev College of Business Studies - University of Delhi. [since July 2005 except for one year on deputation as **Associate Director** (Academic Level -13A) – Department of Distance and Continuing Education; Campus of Open Learning / School of Open Learning; University of Delhi [Dec 1st 2022 till 30 Nov 2023]

Director SIIF (DIN: 0008866754) (a section 8 Co under Company Act 2013):

Earlier Positions:

Assistant Branch Manager – SPG Group of Finance (an NBFC) (1990-1993); **BPR Consultant** – James & Martin (1993-1995); **Financial Investment Consultant** with Eastern Vanguard Forex Ltd (1995-1997); **Functional Consultant-ERP** – Atlantic Duncan Intl (1997-98); **Faculty of Finance** at ICFAI Business School – New Delhi (1998-1999); **Delhi Center Head** of ICFAI –(2000-2003).

Corporate association (as Trainer and Consultant):

Simplex infrastructure; JP Associates; UP Awas Evam Vikas Parishad; Engineers Council of India Ltd; Ministry of Department of North East Region (DONER), Construction Industry Development

Council; New Holland Tractors; James & Martin; Duncan International, USA; Projects of World Bank etc.

Certified Trainer:

1. A certified trainer of Project management from **the World Bank training division, Washington DC, USA.**
2. An empaneled trainer of **the National Stock Exchange of India Ltd. (NSE).**

ICSSR Major Project [₹650thousand]:

Project director “Increasing the Impact of Government Welfare Policies for Social and Financial Inclusion through Technological Integration in India” (2020-22)

Research Project Association:

1. Team member of study ‘**on Unaccounted Income and wealth both within and outside country**’ (Study on Black Money) by Central Board of Direct Taxes, Department of Revenue, Ministry of Finance and assisted the team’s work wrt data analysis, compilation of results and interpretation (2013-15) through National Institute of Financial Management (NIFM)
2. Team member of the study team on ‘**The Central Autonomous Bodies of Government of India**’ conducted by **the Department of Expenditure, Ministry of Finance (2014-15)** through the National Institute of Financial Management (NIFM)
3. Headed the team of Innovation project of the University of Delhi (**SSCB-101: Investor Sentiment in the Indian Financial Market: An Empirical Study**) in the **2012-13** academic year funded by DU worth **INR one million (₹10 lakh)** for developing Investor Sentiment Index in Indian Capital Market.
4. Headed the Innovation project team on (**SSCB-204**) ‘**Financial Inclusion-issues and challenges: An empirical study**’ in the **2013-14** academic year funded by the University of Delhi worth **INR three hundred thousand (₹ 3 lakh).**
5. Headed the Innovation project ‘**Quantify the Impact of Corporate Operations on Environment**’ (**SSCBS-301**) **2015-16** worth **INR three hundred fifty thousand (₹ 3.5 lakh).**

Nominated Member:

1. Convener for syllabus development committee for BBA(FIA) under UGCF of National Education Policy 2020 for the University of Delhi.
2. Syllabus development committee under **Choice Based Credit System (CBCS)** formed by the University Grant Commission (UGC) for Management courses at the bachelor level in India under the Ministry of HRD.

International Association: India’s representative through the University of Delhi at KUINS (Kansai University of International Studies), **Kobe, Japan** for “**Nurturing a Global Entrepreneurship Mindset**” an Inter-University Exchange Project_

Awarded ‘Best Teacher’ by Directorate of Higher Education Govt. Of NCT Delhi in **2015.**

Invited as Experts for discussion on Government Policy issues in the areas of Economics and Finance **at Lok Sabha TV and on FM Gold 100.1 MHz.**

Research Publications:

1. **Bijoy, K., & Kedia, A.** (2023). Shift in Factor Investing: An Empirical Study in India. *MUDRA: Journal of Finance and Accounting*, 10 (2), 75-98.
<https://www.journalpressindia.com/mudra-journal-of-finance-and-accounting/doi/10.17492/jpi.mudra.v10i2.1022305>

2. **Bijoy, K.** (2023). Stock and Currency Market Linkages: An Empirical Analysis from Emerging Economies. *International Journal of Professional Business Review*, 8(8), e03357. ISSN-2525-3654 <https://doi.org/10.26668/businessreview/2023.v8i8.3357>
3. **Bijoy, K.,** & Mangla, K. (2023). Agency cost: Ownership structure and board composition — An empirical analysis [Special issue]. *Corporate Ownership & Control*, 20(3), 351–358. ISSN - 1727-9232 <https://doi.org/10.22495/cocv20i3siart10>
4. Satya Krishna Sharma, R., **Bijoy, K.,** & Sahay, A. (2022). **Issues in liquidity management in the banking system: An empirical evidence from Indian commercial banks.** *Cogent Economics & Finance*, 10:1, 2122190, ISSN: 2332-2039 Link: <https://doi.org/10.1080/23322039.2022.2122190>
5. **Bijoy, K.** (2022). **Indo-China Trade Relationship in Last Quarter Century: An Empirical Analysis.** *Delhi Business Review*, 23(1), 57-72. Link: <https://doi.org/10.51768/dbr.v23i1.231202206>
6. **Bijoy, K.,** & Shaurya, Shivam. (2021). **COVID-19 and Monetary Response of Reserve Bank of India: A Critical Review.** *Archives of Business Research*, 9(10). 209-222. Link: <https://doi.org/10.14738/abr.910.11056>
7. Sehgal, S., **Bijoy, K.,** & Saini, S. (2019). **Stock Market Linkages and Spillover Effects: An Empirical Analysis of Select Asian Markets;** *Theoretical Economics Letters*, 9, 1447-1472; Link: <https://doi.org/10.4236/tel.2019.95093>; ISSN Online: 2162-2086; ISSN Print: 2162-2078
8. **Bijoy, K.** (2017). **Financial Inclusion in India and PMJDY: A Critical Review;** Proceedings of the First International Conference on Information Technology and Knowledge Management; *Annals of Computer Science and Information Systems* Vol 14, pp. 39–46; ISSN: 2300-5963 Link: <https://doi.org/10.15439/2017KM32>
9. Sehgal, S., & **Bijoy, K.** (2015). Stock Price Reactions to Earnings Announcements: Evidence from India. *Vision*. Print ISSN: 0972-2629; Online ISSN: 2249-5304; Link: <https://doi.org/10.1177/0972262914564042>
10. Sehgal, S., **Bijoy, K.,** & Deisting, F. (2011). **Modeling and Forecasting Debt Market Yields: Evidence from India;** *Banks and Bank Systems* (ISSN 1816-7403 (print) ISSN 1991-7074 (online) Volume 6, Issue 4, 2011, Page no: 48-62; publisher: “Business perspectives” publishing company, Dzerzhynsky lane, 10 Sumy 40022, Ukraine. Link: <https://univ-pau.hal.science/hal-01881922/document>

Book: co-authored:

1. ***Fundamentals of Business Accounting;*** Oxford University press 2008, ISBN 978 983 45003 4 4 (a recommended text book at Malaysian Universities)
2. ***Fundamentals of Finance;*** Pragati Publications, New Delhi, ed 1st 2014; ISBN 978-81-7307-146-1

Book edited:

1. ***Paradigm Shift in Contemporary Management;*** Pragati Publications, New Delhi ed 1st 2014; ISBN 978-81-730-7145-4;

Chapter in the Book:

1. Gender Budgeting 978-93-85503-48-1; New Delhi Publishers, Delhi, India 2016; pg. no. 307-324

Conference Papers:

1. Extended Abstract titled: “**Impact of Welfare Policies for Socio-Financial Inclusion: An Analysis from India**”, accepted to the 6th International Conference of MSED’23 Association on Sustainable Business Strategies, Models and Values: Role of MNE Strategy, National Policies, and Global Partnerships: 29-30 November 2023, New Delhi,
2. Extended Abstract titled: “**A Paradigm Shift in Financial Inclusion through Technological Integration – A Critical Review**”, accepted to the First International Conference on Modelling & Forecasting Global Economic Issues (MFGEI 2023), BITS Pilani Dubai Campus, UAE; Nov16-17, 2023 at www.socio.org.uk/mfgei
3. Abstract titled: “**Relationships of Foreign Exchange Rates with Macroeconomic Variables, Economic Crisis, and Trade Volumes: An Empirical Study from India**” accepted at **5th International Scientific Conference: Knowledge-Based Sustainable Economic Development- ERAZ 2019**; Budapest, Hungary, *Vitta Hotel Superior* May 23, 2019
4. Paper titled “**Liquidity Issues in Indian Banking System due to Non- Performing Assets: Searching Alternatives in Fiscal Deficit and or Interest Rates**” accepted for oral presentation at the **9th International Conference on Restructuring of the Global Economy (ROGE)**, University of Oxford, UK, 8th - 9th July 2019; ISSN (print): 2047-2862; ISSN (on-line): 2047-2854
5. Paper titled “**Examining the Relative Economic Position of BRICS Nations within the Group and With Respect to Global Economy**” accepted for presentation at the *16th Annual World Congress of the Academy for Global Business Advancement (www.agba.us)* held on July 2 - 4, 2019.
6. Paper titled “**Financial Inclusion in India and PMJDY: A Critical Review**” International Conference on Information Technology and Knowledge Management (ICITKM-2017, 22-23 December 2017)
7. **The Impact of Attributes on Performance of Mutual Funds: A Comparative Study between India and the USA**; Proceedings of International Conference on ‘Research and Business Sustainability’ ICRBS 2017 December 16-17, 2017 Department of Management Studies, IIT Roorkee; ISBN: 978-93-86238-38-2.

Launched three certificate programs at SSCBS in collaboration with market experts:

- (a) NCCMP (in 2008) in collaboration with NSE Academy (a training division of the National Stock Exchange of India)
- (b) Financial Modeling and Algo Trading (FMAT) in 2016 in collaboration with BSE Institute Ltd (a training division of the Bombay Stock Exchange of India.
- (c) Applied Financial Technology (Fintech) in 2019 in collaboration with Ystart Innovation Lab Pvt Ltd under the academic guidance of the Department of Financial Studies University of Delhi.

Visiting Faculty/Trainer to:

- All India Management Association (AIMA)
- AIIMS- All India Institute of Medical Science, New Delhi
- Army R & R Hospital, New Delhi
- Arunachal Pradesh Government Officials (Secretaries in various ministries)
- Bureau of Parliamentary Studies and Training, Lok Sabha Secretariat
- CIDC-Construction Industry Development Council, (A body of Planning Commission now NITI Aayog, Govt. of India), New Delhi
- Department of Financial Studies (MFC)- South Campus University of Delhi
- Department of Business Economics (MBE)- South Campus University of Delhi
- Engineering Council of India Ltd

- FMS-Mohan Lal Sukhadia University, Udaipur
- IEMR: Institute of Energy Management and Research, Gurgaon
- ISRO-Indian Space Research Organization, Department of Space, Bengaluru
- MDI-Management Development Institute, Gurugram
- AJNIFM- (under Ministry of Finance, Govt. of India) Faridabad
- NICMAR- National Institute of Construction Management & Research
- NPTI- National Power Training Institute, (under Ministry of Power, Govt. of India) Faridabad
- National Stock Exchange India Ltd (NSE)
- Security Printing and Minting Corporation Ltd
- University of Petroleum and Energy Services, Dehradun

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