

COLLEGE OF BUSINESS STUDIES
(University of Delhi)
Jhilmil Colony, Vivek Vihar
DELHI-110032.

Minutes of the First meeting of the Governing Body, held on 31st March 1988, at 4:30 p.m. in the College premises.

1. Mr. Sanjay Dalmia
2. Prof. M. Adhikary
3. Mr. Naresh Mohan
4. Mr. S.K. Rishi
5. Mr. Raja Singh
6. Dr. P.P. Gupta
7. Prof. S. Neelamegham
8. Prof. Ishtiaque Abidi
9. Prof. P.P. Singh
10. Mr. Brijinder Singh
11. Mr. S.K. Goyal
12. Dr. S.S. Gulshan, Member Secretary

Mr. Mohammad Yunus also attended the meeting but expressed his inability to continue as a member of the Governing Body because of his many other preoccupations.

The Member-Secretary welcomed the members; thanked them for accepting the membership of the Governing Body and expressed his confidence that the College will grow under their guidance and patronage. He explained the historical background of the College and with the permission of the members took up item No. 2 on the Agenda.

Professor S. Ishtique Abidi was unanimously elected Chairman of the Governing Body. Later under the Chairmanship of Professor Abidi, Professor M. Adhikary was unanimously elected Treasurer.

The following resolutions were passed :

1. Resolved that the administrative and financial actions taken by the Officer on Special Duty (Principal) w.e.f. 2 August, 1987 till date for establishing and day-to-day running of the College in the absence of the Governing Body are ratified. The Governing Body also approved the reporting items placed for its information

2. Resolved that

- (i) A Saving Bank A/C - Students' Societies A/C be opened with Canara Bank, Jhilmil Colony Branch by transferring the appropriate amount from Current A/C No. 2184.
- (ii) Resolved further that the Maintenance Grant A/C (i.e. current A/C No. 2184) shall be operated jointly by the Treasurer and Principal.
- (iii) Resolved further that the Students' Societies A/C shall be operated jointly by the Principal and Bursar.

3. Resolved that the Governing Body approves the Income and Expenditure Account for the period from 3 August 1987 to 30th March 1988.

Resolved further that the grant of Rs. 2.72 lacs to be released for 1987-88 shall be spent on purchase of staff car, payment of salaries and outstanding bills.

4. Resolved that the Governing Body approves the Budget Estimates for the year 1987-88, already submitted with Delhi Administration.

5. Resolved that the Governing Body approves the Budget Estimates for the year 1988-89, already submitted with Delhi Administration.

6. Resolved that the Governing Body approves the fee pattern for 1987-88 and 1988-89 as required under the rules.

7. Resolved that the Governing Body approves and authorises the O.S.D. (Principal) to advertise the post of Principal and complete all other formalities required for this purpose.

8. Resolved that the Governing Body authorises the Chairman to nominate two members from amongst the members of the Governing Body on the Screening-cum-Selection Committee for the post of Principal. Resolved further that the Chairman is authorised to approach the Vice-Chancellor to nominate one member of the Academic Council on the Screening-cum-Selection Committee.


9. Resolved that the Governing Body approves the suggestion of the Principal to convert the sanctioned posts of Senior Lecturers into Readers. Resolved further that the Committee of Courses of the College is authorised to prescribe the qualifications for the posts of Lecturers and Readers.

10. Resolved that the Governing Body approves the purchase of a Staff Car and appointment of a driver thereof.
11. Resolved that the Canara Bank be approached for opening an Extension Counter in the College premises.
12. Resolved that the rates of remuneration and conveyance for the Guest Lecturers and for Special Lectures as are prevalent in Delhi Institute of Technology and as have been recommended by the Committee of Courses of the College are approved.
13. Resolved that the Governing Body authorises the Treasurer and O.S.D. (Principal) to appoint Auditors to get the accounts of the College audited as per rules of the University of Delhi.
14. Resolved that the procedure for admission of students for the next academic session is approved.
15. Resolved that the O.S.D. (Principal) is authorised to pursue the inclusion of the College under S.2 (f) of the U.G.C. Act.
16. Resolved that the Principal is authorised to approach Delhi Administration for making necessary arrangements for College Canteen and College Hostel.

The Chairman thanked the members of the Governing Body in reposing their confidence in him and hoped that with their co-operation and valuable advice, the College will become an institution of high excellence.

The meeting ended with a vote of thanks to the Chairs.

Dr. Ishtiaque Abidi
Chairman


Dr. S.S. Gulshan
Member-Secretary