

College of Business Studies

Minutes of the meeting of College Governing Body held on 3rd Feb., 1993 at 3.30 P.M. in the college premises.

The following members were present

1. DR. M.C. GUPTA
2. PROF. A.S. NARAG
3. MS. KAVITA KAPOOR
4. MS. TARANNUM AHMED
5. DR. S.S. GULSHAN

(1) The minutes of the last meeting held on 22nd Dec., 1992 were confirmed.

(2) The request of Dr. S.S. Gulshan vide his letter dated 27th Aug., 1992 and the relevant correspondence with the University was placed before the meeting.

Resolved that the request of Dr. S.S. Gulshan, Principal, to be relieved wef 3rd May, 1993, in consequence to his pre-mature retirement be accepted in principle. However, in view of the appeal made to him by all the college teachers and the administrative staff to continue and also in the light of great and significant contribution made by him as the founder Principal, Governing Body desired that Dr. Gulshan reconsiders his decision.

Resolved further that in case Dr. Gulshan decides to leave

(a) the amount which becomes due to him for gratuity, leave encashment be paid to him,

(b) the amount of pension be fixed and the amount of commuted pension be paid to him,

(c) the amount standing to his credit in PF account be paid to Dr. S.S. Gulshan at his option in cash and/or by transferring units of UTI at the purchase price of UTI. The share of Dr. S.S. Gulshan from total PF be determined keeping in mind the purchase price of units of UTI and book value in case of all other investments on the relevant date and the total realisable amount be notionally allocated to all the members, including Dr. S.S. Gulshan, contributing towards PF in the ratio of their contribution on that date,

(d) Dr. S.S. Gulshan be paid any other amount which may be due to him on account of his pre-mature retirement,

(e) Prof. A.S. Narag, university nominee on the Governing Body be authorised to oversee the implementation of the resolutions regarding premature retirement of Dr. S.S. Gulshan,

(f) the advertisement for the position of Principal be sent to the University of Delhi for approval before it is sent to press,

(g) telephone number 7245845 installed at the residence of Dr. Gulshan be retained by him after he leaves the college without any liability to pay the rental etc. on the college.

(3) Resolved that the recommendations of the Selection Committee to promote the following two employees be accepted :

(a) Mr. A. Sengupta, Section Officer (Accounts), as Administrative Officer, and

(b) Ms. Urmil Thusu, Senior Assistant, as Section Officer.

(4) Resolved that study leave for two years be granted to Ms. Poonam Verma, Lecturer in Business Studies.

Meeting ended with thanks to the chair.

M.C. Gupta

Prof. M.C. Gupta
Chairman

S.S. Gulshan
10.2.93

Dr. S.S. Gulshan
Secretary