

NOTIFICATION**Sub: Amendment to Ordinance V****[E.C Resolution No. 18-1/ (18-1-8) dated 18.08.2022]**

Following addition be made to Appendix-II-A to the Ordinance V (2-A) of the Ordinances of the University;

Add the following:

Syllabi of Semester-I of the following departments under Faculty of Applied Social Sciences & Humanities based on Under Graduate Curriculum Framework -2022 to be implemented from the Academic Year 2022-23.

FACULTY OF APPLIED SOCIAL SCIENCES AND HUMANITIES
(FASSH)

DEPARTMENT OF FINANCE & BUSINESS ECONOMICS

Bachelor in Management Studies (Honours)

Category I

DISCIPLINE SPECIFIC CORE COURSE -1 (DSC-1) – FUNDAMENTALS OF MANAGEMENT

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

| Course title & Code | Credits | Credit distribution of the course | | | Eligibility criteria | Pre-requisite of the course (if any) |
|-------------------------------------|---------|-----------------------------------|----------|---------------------|----------------------|--------------------------------------|
| | | Lecture | Tutorial | Practical/ Practice | | |
| DSC-1 FUNDAMENTALS OF MANAGEMENT | 4 | 3 | 1 | NIL | CLASS XII PASS | NIL |

Learning Objectives

The Learning Objectives of this course are as follows:

- To acquaint the students with the fundamentals of managing business
- To introduce the broad functions of management
- Enable students to identify the contemporary issues and challenges in the field of management and ethical workplace practices.

Learning outcomes

On completion of this course students will be able to:

- Summarize the elementary concepts, principles and theories of management
- Examine the managerial functions having an impact on the organizational effectiveness
- Identify the contemporary issues and challenges in management

SYLLABUS OF DSC-1

UNIT – I: Introduction to Management (12 hours)

Definition – nature, process and significance of management – Role of managers – Managerial Skills and Roles - Evolution of Management Thought: Classical Management Approaches, Behavioural Management Approaches, Quantitative Management Approach, Modern Management Approaches - Management as a Science or Art - Management as a profession- Administration and Management Functions of Management – Functional Areas of Management.

UNIT - 2: Planning and Decision Making (12 hours)

Planning - Nature and Importance of Planning- Types of Plans - Levels of Planning - Steps in planning – Making Effective Plans- Objectives and Management by Objective (MBO) – Management by Exception (MBE) - Policy and Strategy- Forecasting and Decision Making - Nature of decision making - Types of decisions – Decision Making Process – Rational Perspectives and Behavioural Aspects of decision making.

UNIT- 3: Organizing, Directing and Controlling (16 hours)

Organizing, Principles of Organization - Organisational Structure and Design – Line, Staff and functional authority. Departmentation - Span of control – Authority – Types of Departmentalization – Contemporary Organizational Designs, Responsibility and Accountability - Principles of Delegation - Steps - Centralization Vs Decentralization – Factors determining the degree of Decentralization of authority. Directing – Nature of Directing function - Principles – Importance of Effective Direction. Controlling - Concept, Nature and Importance- Techniques of Managerial control.

UNIT- 4: Contemporary Perspectives of Indian Management Thought (20 hours)

Relevance of gurukul concepts in modern corporate world-shadowing, mentoring and coaching; roots of Indian Wisdom-welfare-oriented economy based on moral values. Unique

Indian Business Scenarios-population density, crowd behavior, role of the unorganized sector in trade and commerce, cultural issues in India, infrastructure development, public private partnerships and regulation, how taxation drives business behavior, logistics management, saving habits of Indians. Indian Business Practices-community-based business management (Chettias of Tamil Nadu, Marwaris of Rajasthan, Angadias of Gujrat), Indian Family Business Management, Community level success stories-Gupta Empire, Gujrati, Marwari, Punjabi traders. Studying Indian Business Success Stories such as dabbawallas, Amul, Swachh Bharat, Atmanirbhar Bharat, PLI Scheme Initiatives, Indian Corporates working abroad, success of Indians as individuals abroad- in domains such as IT, Merchant Navy, Higher Education, Medicine. Indian perspectives on sustainability, creativity, inter-personal skills, business ethics, environment.

Practical component (if any) - NIL

Essential/recommended readings

1. Stephen P. Robbins & Mary Coulter, *Management*. 13th Ed. Pearson
2. Stoner, Freeman, Gilbert Jr. (2014). *Management* (6th edition), New Delhi: Prentice Hall India.
3. Koontz, H., & Weihrich, H. *Essentials of Management*, McGraw Hill Publishers.
4. Mahadevan, B., Bhat, V. R., Pavana, N. (2022) *Introduction to Indian Knowledge System Concepts and Applications*. PHI Learning

Note: Latest edition of the readings may be used.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.

**DISCIPLINE SPECIFIC CORE COURSE – 2 (DSC-2):
STATISTICS FOR BUSINESS DECISIONS**

Credit distribution, Eligibility and Prerequisites of the Course

| Course title & Code | Credits | Credit distribution of the course | | | Eligibility criteria | Pre-requisite of the course (if any) |
|--|---------|-----------------------------------|----------|---------------------|----------------------------|--------------------------------------|
| | | Lecture | Tutorial | Practical/ Practice | | |
| DSC-2 STATISTICS FOR BUSINESS DECISIONS | 4 | 3 | 1 | NIL | CLASS XII WITH MATHEMATICS | NIL |

Learning Objectives

The Learning Objectives of this course are as follows: