

Annexure-6

Basic Development Economics

- **Course Code :** ECON029
- **Course Abbreviation :** BASDEV
- **Credits:** 4
- **Duration (per week):** 4 hours (3 lectures + 1 Tutorial)
- **Course Objectives:**

This course exposes students to some of the key ideas and concepts in the areas of economic growth, human development and globalisation building on the concept of growth and further links it up with alternative conceptions of development.

- **Course Learning Outcomes:**

Students will develop a critical understanding of the contemporary issues in economic growth and development and their paths. Students will thus be better prepared to face the professional world and can use this knowledge base in a variety of jobs, including in the corporate, civil service and NGO sectors.

- **Content (Unit-wise):**

Unit 1 : Development and underdevelopment

Growth vs Development; Classic Approaches of Development; Contemporary theories of Development and Underdevelopment

Unit 2 : Development goals and indicators, measures of underdevelopment

Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria.

Unit 3 : Capabilities, human development and sustainable development

Unit 4 : Globalisation and development

- **Suggested Readings:**

- Debraj Ray, *Development Economics*, (DE), Princeton University Press, 1998.
- Robinson, J. A., & Acemoglu, D. (2012). *Why nations fail: The origins of power, prosperity and poverty* (pp. 45-47). London: Profile.
- Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), *Understanding Poverty* (UP), Oxford University Press, 2006.
- Angus Deaton, *The Great Escape: Health, Wealth and the Origins of Inequality*, Princeton University Press, 2013.

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- Gustav Ranis et.al, Economic Growth and Human Development, *World Development* Vol. 28, No. 2, Elsevier Science Ltd., 2000
 - Amartya Sen, *Development as Freedom*, OUP, 2000
 - Thomas Piketty and Emmanuel Saez, 'Inequality in the Long Run', *Science*, 344 (838), 2014
 - Piketty, Thomas, 2019, *Capital and Ideology*, Harvard University Press,
 - Séverine Deneulin with Lila Shahani (ed.), *An Introduction to the Human Development and Capability Approach: Freedom and Agency*, Routledge, 2009
- **Course Assessment:** Internal Assessment - 25, Final Examination – 75