

FD 503: BUSINESS TAX PLANNING

Course Objective:

The objective of this course is to acquaint students with the corporate tax structure and Tax planning in operational as well as strategic terms.

Learning Outcome:

After studying all the units of this paper, students will be able to identify the relevance of tax planning with reference to setting up a new business and various management decisions. Besides students will gather knowledge about TDS, and double taxation relief.

Course Contents:

Unit I

(3 weeks)

Tax planning, tax management, tax evasion, tax avoidance, Corporate tax in India: types of companies, Residential status of companies and tax incidences, tax liability and minimum alternative tax, tax on distributed profits of companies.

References:

Dr. Monica Singhania, Dr. Vinod Singhania: Corporate tax planning and Business Tax Procedures, Taxman Publications [Chapter 2,3,4 and5]

Dr. Girish Ahuja and Ravi Gupta: Simplified Approach to Corporate tax planning & management, Bharat law House [Chapter 1 and 2]

Unit II

(3 weeks)

Tax planning with reference to setting up a new business: Locational aspect, nature of business, form of business. Tax planning with reference to financial management decision - capital structure, dividend including deemed dividend and bonus shares.

References:

Dr. Monica Singhania, Dr. Vinod Singhania: Corporate tax planning and Business Tax Procedures, Taxman Publications [6,7,8, and 9]

Dr. Girish Ahuja and Ravi Gupta: Simplified Approach to Corporate tax planning & management, Bharat law House [Chapter 3and 4]

BUSINESS TAX PLANNING

Unit III

(3 weeks)

Tax planning with reference to specific management decisions - Make or buy, own or lease, repair or replace. Tax planning with reference to employee remuneration, Tax Planning with reference to business restructuring- Amalgamation, Demerger, Slump Sale, Transfer between holding and subsidiary companies.

References:

Dr. Monica Singhania, Dr. Vinod Singhania: Corporate tax planning and Business Tax Procedures, Taxman Publications [Chapter 10,11,19,20,21,23and 24]

2Dr.Girish Ahuja and Ravi Gupta: Simplified Approach to Corporate tax planning & management, Bharat law House [Chapter 5,6 and 11]

Unit IV

(2 weeks)

Tax deducted at source, Advance Tax, double taxation relief, Transfer pricing.

References:

Dr. Monica Singhania, Dr. Vinod Singhania: Corporate tax planning and Business Tax Procedures, Taxman Publications [Chapter 16,17, 26 and 27]

Dr. Girish Ahuja and Ravi Gupta: Simplified Approach to Corporate tax planning & management, Bharat law House [Chapter 8,9,12 and 13]

Text Books:

1. Dr.Monica Singhania ,Dr.Vinod K.Singhania: Corporate tax planning and Business Tax Procedures, Taxmann Publications.
2. Dr.Girish Ahuja and Ravi Gupta: Simplified Approach to CORPORATE TAX PLANNING & MANAGEMENT, Bharat law House
3. S.P Goyal; Direct tax planning: Sahitya Bhawan

Teaching Learning Process:

Class room lecture, Case study discussion, Numerical Problem solving, Class presentation on the assigned topic by students individually or in group, Workshop, Tutorials, Role play

Assessment Method

1. Internal evaluation of 25% marks

BUSINESS TAX PLANNING

- a. Attendance 5% marks
 - b. Two internal evaluations by the teacher with 10% marks each out of which one must be a class test and other may be another test or home assignment or presentation. Faculty may take more than two assignments and (or) tests but total will be only 20% marks.
2. End term University Exam of 75% marks

Key words: Alternate tax, Corporate taxation, Residential status, tax planning, tax management, tax evasion, tax avoidance,